

# Skip-A-Payment Form

## Give yourself some extra money – Skip-A-Payment

Give yourself some extra money with the EKYFCU Credit Union Skip-A-Payment program. With this program, you'll have the opportunity to skip one month of your Car, RV, Motorcycle, UTV, personal loan or line of credit payment(s). You will enjoy the extra money for the holidays, vacations, home improvements or travel expenses – you decide!

### Details about the program:

- There is a \$30 processing fee for each loan you choose to skip. Fee must be available in a EKYFCU account or paid with cash; fee cannot be added to loan balance.
- Your Skip-A-Payment application must be received at least 5 days before payment is due, but no more than 30 days prior to the due date.
- Skip-A-Payment is available for 2, non-consecutive months of the year.
- Interest will continue to accrue during the deferral period.
- All requests are subject to review and/or approval.
- You may return your completed application to EKYFCU, 122 N. Lake Dr., Prestonsburg, KY 41653, fax to (606) 263-4957, email to info@ekyfcu.com, or deliver it to the credit union office.

If you have any questions, call a Member Service Representative at (606)263-4956

**Fill in form on page 2 and return by mail, fax, or office visit**

### Which loans do not qualify for Skip-A-Payment?

- Workout Loans
- Loans currently delinquent or delinquent in the last 12 months
- Accounts not in good standing
- Loans with less than 6 on time regular monthly payments posted
- Loans with 2 processed skip-a-payments in the current calendar year
- Loans with any collection extension or payment reduction activity during the life of the loan





# Skip-A-Payment Form

### Return this Form

Mail to:  
Eastern Kentucky FCU  
Attn: Skip-A-Payment  
122 N. Lake Dr.  
Prestonsburg, KY 41653

Fax to: (606) 263-4957

Email to: [info@ekyfcu.com](mailto:info@ekyfcu.com) or bring to the credit union office

Name: \_\_\_\_\_

Member/Account #: \_\_\_\_\_

Home Address: \_\_\_\_\_

Daytime Phone: \_\_\_\_\_

\_\_\_\_\_

Skip Payment for: \_\_\_\_\_  
(month)

Loan Number	Payment Amount	Take \$30 fee(s) from my
		Savings <input type="checkbox"/>
		Check <input type="checkbox"/>
		Cash <input type="checkbox"/>
		Total Fees:

For a FINANCE CHARGE of **\$30** per loan I/We, the undersigned do hereby request a one-month extension of our normal loan payment(s)\* and/or visa payment\* for the agreed upon month with my/our regular payment(s) due the following month, and hereby acknowledge that I/We understand that interest will continue to accrue during the extension period at the same rate(s) as the original contract(s) and that the term or approximate repayment period of the loan or account will be extended due to this request. I/We understand this application is subject to review and/or approval.

X \_\_\_\_\_  
Primary Member's Signature

\_\_\_\_\_ Date

X \_\_\_\_\_  
If Applicable: Co-borrower or Co-Signer's Signature

\_\_\_\_\_ Date

For Credit Union Use Only:

- Approved  
 - Denied

\_\_\_\_\_ Employee Initials

\_\_\_\_\_ Date Received

\_\_\_\_\_ Comments